

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

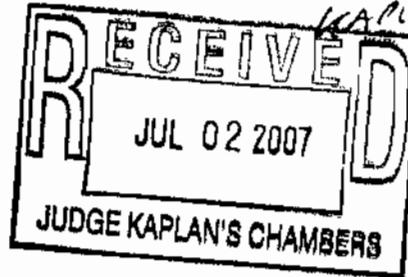
HUDSON CORPORATION, A.G.,

Plaintiff,

-against-

MED-ASIA SHIPPING (HK) LTD., a/k/a MED-ASIA
SHIPPING (HONG KONG) LTD.; MED-ASIA
SHIPPING LTD., a/k/a MED-ASIA SHIPPING, INC.;
and NEPA SHIPPING AGENCY (HK) LTD.,
a/k/a NEPA SHIPPING (HONG KONG) LTD.,

Defendants



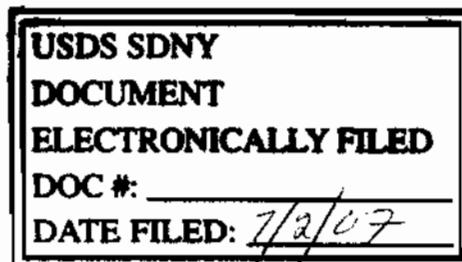
07-CV-5589 (LAK)

**STIPULATION
AND ORDER
OF DISMISSAL
WITH PREJUDICE**

It is hereby stipulated and agreed by the undersigned counsel of record, that this action is discontinued as to all parties with prejudice and without costs as to any party.

It is further stipulated and agreed that, whereas on or about June 18, 2007, three wire transfers totaling U.S. \$568,531.30 were properly attached at JPMorgan Chase Bank, pursuant to Rule B of the Supplemental Rules for Certain Admiralty and Maritime Claims of the Federal Rules of Civil Procedure and this Court's Order dated June 12, 2007, these restrained funds shall be released and distributed as follows:

- a) In settlement of this action, JPMorgan Chase Bank is hereby ordered to immediately remit U.S. \$180,000.00 of the restrained funds to Plaintiff, Hudson Corporation AG, at BNP Paribas (Suisse) SA, Place de Hollande, 2, Ch-1211 Geneve 11, Switzerland, account number 80139/1X, IBAN CH23 0826 4001 0801 3900 1. SWIFT: BPPBCHGG; and
- b) JP Morgan Chase Bank is hereby ordered to immediately remit the balance of the restrained funds, U.S. \$388,531.30 to Defendant Med-Asia Shipping Ltd., at ABN



AMRO BANK, N.V., Hong Kong Branch, Account Nbr. 67 99 167, Swift:
ABNAHKHH, Beneficiary: Med Asia Shipping Ltd.

The Clerk of the Court shall close this case.

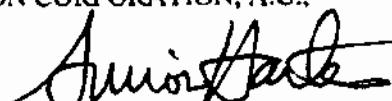
Dated: New York, New York
June 28, 2007

Respectfully submitted,

For Plaintiff:

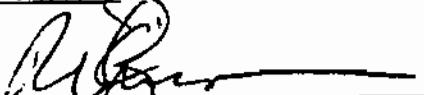
LAW OFFICES OF SIMON HARTER, ESQ.
Attorneys for Plaintiff,
HUDSON CORPORATION, A.G.,

By:

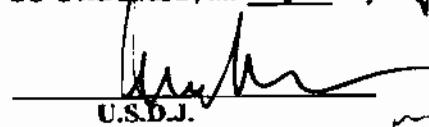

Simon Harter (SH-8540)
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For Defendants:

By:


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(240) 218-6456 (Fax)

SO ORDERED, this 2 day of June, 2007.


U.S.D.J.